

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CGC III Sponsor LLC</u> (Last) (First) (Middle) <u>505 FIFTH AVENUE, 15TH FLOOR</u> (Street) <u>NEW YORK NY 10017</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Cartesian Growth Corp III [CGCT]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>04/15/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A ordinary shares	04/15/2026		P		100,000	A	\$10.324	1,371,000	I	See footnote ⁽¹⁾
Class A ordinary shares	04/16/2026		P	V	100,000	A	\$10.327	1,471,000	I	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B ordinary shares	(2)							(2)	(2)	Class A ordinary shares	6,800,000		6,800,000	D ⁽³⁾	
Class B ordinary shares	(2)							(2)	(2)	Class A ordinary shares	100,000		100,000	I	See footnote ⁽³⁾
Warrants	\$11.5							(4)	(4)	Class A ordinary shares	4,400,000		4,400,000	D ⁽⁵⁾	
Warrants	\$11.5	04/15/2026		P		34,963		(4)	(4)	Class A ordinary shares	34,963	\$0.76	143,498	I	See footnote ⁽⁶⁾
Warrants	\$11.5	04/16/2026		P	V	152,100		(4)	(4)	Class A ordinary shares	152,100	\$0.86	295,598	I	See footnote ⁽⁶⁾
Warrants	\$11.5	04/17/2026		P	V	28,522		(4)	(4)	Class A ordinary shares	28,522	\$0.9	324,120	I	See footnote ⁽⁶⁾

1. Name and Address of Reporting Person* <u>CGC III Sponsor LLC</u> (Last) (First) (Middle) <u>505 FIFTH AVENUE, 15TH FLOOR</u> (Street) <u>NEW YORK NY 10017</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Yu Peter</u> (Last) (First) (Middle)
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505 FIFTH AVENUE, 15TH FLOOR		
(Street)		
NEW YORK	NY	10017
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>Pangaea Three-B, LP</u>		
(Last) (First) (Middle)		
505 FIFTH AVENUE, 15TH FLOOR		
(Street)		
NEW YORK	NY	10017
(City) (State) (Zip)		

Explanation of Responses:

1. Represents Class A ordinary shares of Cartesian Growth Corporation III (the "Issuer") held directly by Pangaea Three-B, LP ("Pangaea"). Pangaea is controlled by Peter Yu. Consequently, Mr. Yu may be deemed to share voting and dispositive control over the securities held by Pangaea, and thus to share beneficial ownership of such securities. Mr. Yu disclaims beneficial ownership of such securities except to the extent of its or his pecuniary interest therein.
2. The Class B ordinary shares of the Issuer have no expiration date and will automatically convert into Class A ordinary shares concurrently with or immediately following the consummation of the Issuer's initial business combination, or earlier at the option of the holder, on a one-for-one basis, subject to adjustment, as described in the Registration Statement on Form S-1 (File No. 333-284565) (the "Registration Statement") related to the Issuer's initial public offering (the "IPO").
3. Represents 6,800,000 Class B ordinary shares held directly by the Sponsor and 100,000 Class B ordinary shares held directly by CGC III Sponsor DirectorCo LLC ("DirectorCo") (of which 90,000 shares are held by DirectorCo for the benefit of the Issuer's independent directors). The Sponsor is the sole managing member of DirectorCo. Pangaea is the sole member of the Sponsor and is controlled by Peter Yu. Consequently, each of Pangaea and Mr. Yu may be deemed to share voting and dispositive control over the securities held by the Sponsor and DirectorCo, and thus to share beneficial ownership of such securities. Each of Pangaea and Mr. Yu disclaims beneficial ownership of such securities except to the extent of its or his pecuniary interest therein.
4. Each warrant becomes exercisable on the later of one year after the closing of the Issuer's initial public offering or 30 days after the completion of an initial business combination, as described in the Issuer's prospectus filed with the SEC. The warrants expire five years after the completion of an initial business combination, or earlier upon redemption or liquidation, as described in the Issuer's prospectus filed with the SEC.
5. Represents 4,400,000 private placement warrants held directly by the Sponsor. Pangaea is the sole member of the Sponsor and is controlled by Peter Yu. Consequently, each of Pangaea and Mr. Yu may be deemed to share voting and dispositive control over the securities held by the Sponsor, and thus to share beneficial ownership of such securities. Each of Pangaea and Mr. Yu disclaims beneficial ownership of such securities except to the extent of its or his pecuniary interest therein.
6. Represents 108,535 warrants held directly by Pangaea. Pangaea is controlled by Peter Yu. Consequently, Mr. Yu may be deemed to share voting and dispositive control over the securities held by Pangaea, and thus to share beneficial ownership of such securities. Mr. Yu disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

/s/ Thomas Martin, Attorney-in-
Fact 04/17/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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