# Factorial Set to Join Russell 2000® and Russell 3000® Indexes

November 19, 2026

## Factorial reaches Russell index eligibility in its first year as a public company, supported by the early release of the lock-up in July, which released all shares from lock-up restrictions

BOSTON, Nov. 19, 2026 (GLOBE NEWSWIRE) -- Factorial Energy Inc. ("Factorial") (Nasdaq: FAC), a global leader in advanced battery technology, today announced that it is set to join the small-cap Russell 2000® Index and the broad-market Russell 3000® Index, as well as the Russell Microcap® Index, as part of FTSE Russell's December 2026 reconstitution of the Russell US Indexes. The addition is based on the preliminary list of additions FTSE Russell published after the US market close on November 13, 2026.

The reconstituted indexes will take effect after the US markets close on Friday, December 11, 2026. Factorial's membership in the Russell 3000® Index includes automatic inclusion in the Russell 2000® Index.

"Joining the Russell 2000 and Russell 3000 is an important milestone in our first year as a public company," said Siyu Huang, Co-Founder and Chief Executive Officer of Factorial. "In our third quarter shareholder letter, we said our expanded public float would support a more liquid market, index eligibility and greater access for institutional investors. Russell inclusion is one of those outcomes, and we believe it will broaden our shareholder base as we advance the commercialization of our solid-state battery technology."

**About the Russell Indexes**

The Russell US Indexes, maintained by FTSE Russell, an LSEG business, are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. The Russell 2000® Index measures the small-cap segment of the US equity market, and the Russell 3000® Index measures the broad US equity market. The Russell Microcap® Index measures the smallest segment of the US equity market, made up of the smallest 1,000 companies in the Russell 2000® Index plus the next 1,000 smaller US companies. Beginning in 2026, the Russell US Indexes are reconstituted semi-annually, in June and December. For more information, see the "Russell Reconstitution" section of the FTSE Russell website.

**About Factorial Energy**

Factorial Energy (Nasdaq: FAC) is a leading American solid-state battery innovator backed by IQT – the not-for-profit strategic investor for the U.S. national security community and America's allies – and Mercedes-Benz, Stellantis, Hyundai, and Kia. Through its proprietary FEST® and Solstice™ platforms, engineered for scalable manufacturing, Factorial delivers industry-leading performance across aerospace, energy storage and mobility applications. Factorial's technology powered a Group I drone to a world record for flight duration in 2026, flying 521 minutes and roughly 483 km (300 miles) in a single mission. In automotive, a lightly modified Mercedes-Benz test vehicle surpassed 1,200 km of range on a single charge in real-world testing, and the technology was also integrated into a fully built Dodge Charger Daytona demonstration vehicle with Stellantis in 2026. For more information, visit www.factorialenergy.com.

**Forward-Looking Statements**

Certain statements in this communication may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding Factorial's expected inclusion in the Russell 2000 ®, Russell 3000® and Russell Microcap® Indexes and the anticipated benefits of such inclusion. FTSE Russell's list of additions is preliminary and subject to change before the reconstitution takes effect. Forward-looking statements generally relate to future events or Factorial's future financial or operating performance. In some cases, forward-looking statements can be identified by terms such as "may," "should," "expect," "intend," "will," "estimate," "anticipate," "believe," "predict," "project," "target," "plan," "potentially" or similar terminology. Factorial intends these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied. For a discussion of other factors that could cause actual results to differ materially, see Item 1A, "Risk Factors," of Factorial's Quarterly Report on Form 10-Q for the quarter ended September 30, 2026 and its other filings with the Securities and Exchange Commission. Factorial undertakes no obligation to update forward-looking statements except as required by law.

Factorial has used, and intends to continue to use, its Investor Relations website (https://ir.factorialenergy.com) as a means of disclosing material non-public information and for complying with its disclosure obligations under Regulation FD.

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